

NEWS RELEASE

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American Academy of Actuaries Announces Cecil Bykerk as Next President-elect

Board of Directors Also Elects Five Officers

WASHINGTON – 28 Oct. 2011 – The **American Academy of Actuaries** board of directors has elected **Cecil Bykerk** to the position of president-elect. Bykerk, a consulting actuary and president of CDBykerk Consulting, will succeed **David Sandberg** as president for the 2012-2013 term.

Bykerk served on the professional association's board of directors as a regular director from 2000 to 2002 and as a special director from 2008 to 2009. He also served as the chairperson of the Actuarial Standards Board in 2006 and 2007. He currently is the president of the International Actuarial Association.

The Academy also announced that its board of directors elected five members to fill officer positions. The terms for all officers will begin on Oct. 28.

Stephen Rosen, a senior consultant for Stephen H. Rosen & Associates in Haddonfield, N.J., was re-elected to a second, one-year term as secretary. Rosen will continue to oversee volunteer activities related to the association's membership, technology and communications.

John Schubert, a specialist leader and consulting actuary in Deloitte Consulting's Chicago office, was re-elected to a third, one-year term as treasurer. He will continue to oversee committees responsible for the association's budgetary and fiscal matters.

The American Academy of Actuaries board of directors also elected three members to serve two-year terms as vice presidents.

Cande Olsen, a consulting actuary and vice president for Actuarial Resources Corporation in Chatham, N.J., is the new vice president of the American Academy of Actuaries Life Practice Council, which oversees the association's public policy work on life insurance issues.

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John Moore, a senior vice president and chief actuary for Aon Hewitt in Denver, is the new vice president of the American Academy of Actuaries Pension Practice Council, which oversees the association's public policy work on pension, Social Security, and other retirement security issues.

Maryellen Coggins, a consulting actuary and director in PricewaterhouseCoopers' Boston office, is the new vice president of the American Academy of Actuaries Risk Management and Financial Reporting Council, which focuses on domestic and international financial reporting and risk management issues.

For more information or for digital portraits, please contact Andrew Simonelli, assistant director of communications for the American Academy of Actuaries, at 202.785.7872. For more information on the American Academy of Actuaries, please visit: www.actuary.org.

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The American Academy of Actuaries is a 17,000-member professional association whose mission is to serve the public and the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.